

June 30, 2017

Summary

Kingsdon Parish Council (KPC) currently runs a small annual budget held over two (2) accounts:

- **KPC Community Account (70554340)**

During this reporting period a total of 12 cheques/payments were requested, approved & issued totalling £30,884.17. The purchase of the Old School Field was completed with a single payment of £27,500.00. The total amount paid into the account was £26,144.00 which includes the precept for 2017/18 of £16,475 and tree donations of £1,146.00 and a transfer from the Savings Account of £5,000.00. This left a balance as at the end of June £7,813.63.

Please note the Tree line in the budget is showing as an overspend as the £1,146.00 donation is not offset in the budgeted accounts

- **Savings Account (30340251)**

During this reporting period no cheques were requested or issued. A transfer was made to the Community Account of £5,000.00. This leaves a current balance of £28,304.18.

- **VAT**

VAT for 2016/17 totals £1306.95 and has yet to be collected.

- **Financial Year External Audit 2016/17**

The external audit has been returned and is currently being processed by Grant Thornton.

- **School Field Purchase**

Former Primary School sports field - sited at the (North West) junction of Mow Barton Road and Lower Road, and diagonally opposite the Village Hall has now been completed. Future loan repayments will be made as per the agreed schedule. This will no longer reported on in the future.

- **Budget**

KPC have currently spent £3,413.04 of their £16,475.00 2017/18 budget.

Cash Flow

Current Account	
Opening Balance @ 01.04.2017	£12,533.80
Transfers out Q1 17/18	£30,884.17
Transfers in Q1 17/18	£26,144.00
Closing Balance @ 30.06.2017	£7,813.63

Savings Account	
Opening Balance @ 01.04.2017	£28,304.18
Transfers out Q1 17/18	£0.00
Transfers in Q1 17/18	£0.00
Closing Balance @ 31.03.2017	£28,304.18

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Spend vs. Budget @ 30.06.2017

